

SCHA PROPOSED 2015 BUDGET

Included herein is the proposed 2015 Budget for your Shadows Community Homeowners Association. Obviously, it is in balance and does not reflect any major changes from years past. For the time being, we continue to operate on annual dues of \$230 per homeowner/resident (an amount that has been in place for a number of years). Even with increasing costs/expenses, your board is doing everything it can to maintain our financial position within the existing annual dues structure. Realistically, however, when considering the increases being experienced in today's economic environment, it is thought that a possible proposed dues increase may be forthcoming for consideration in the not too distant future.

At this time, please review this proposed 2015 Budget and direct any comments or questions to our Shadows Community website (www.shadowshoa.com).

Board of Directors
Shadows Community
Homeowners Association

SCHA ANNUAL DUES NOTICE FOR 2015

Please be advised that the 2015 SCHA annual dues notice will be mailed to you shortly. Annual dues of \$230 per homeowner/resident are due by January 31, 2015. As everyone should realize, the maintenance of our subdivision/community is costly. In order to pay the various expenses, we must have access to adequate funds; produced through a timely receipt of annual dues remitted by ALL homeowners/residents.

Thank you for your understanding and cooperation.

Board of Directors
Shadows Community Homeowners
Association

SCHA 2015 BUDGET

INCOME:

Budgeted Income
\$ 86,307.50

EXPENSES:

Maintenance	
Grounds	\$ 37,605.00
Landscaping	\$ 4,000.00
Lakes	\$ 3,500.00
Levee	\$ 1,500.00
Tennis Court	\$ 500.00
Park	\$ 250.00
Signs	\$ 250.00
Total Maintenance	\$ 47,605.00

Utilities	
Electricity	\$ 9,000.00
Water	\$ 1,200.00
Total Utilities	\$ 10,200.00

Administration	
Liability Insurance	\$ 4,000.00
Professional / Legal Fees	\$ 6,832.50
Accounting Fees	\$ 3,200.00
Directors & Officers' Insurance	\$ 3,300.00
Property Tax	\$ 315.00
Office Supplies	\$ 250.00
Postage	\$ 1,500.00
Printing	\$ 4,000.00
Web Site	\$ 800.00
Bank Fees	\$ 100.00
P.O. Box Fee	\$ 180.00
Total Administration	\$ 24,477.50

Committees	
Christmas	\$ 225.00
Easter	\$ 500.00
Halloween	\$ 300.00
Total Committee Expenses	\$ 1,025.00

Reserves	
Tree Removal	\$ 3,000.00
Total Reserve	\$ 3,000.00

TOTAL EXPENSES:	\$ 86,307.50
------------------------	---------------------

HOA will judge the outdoor Christmas decoration's by December 15th. Be sure to have your displays up and lit. Winner's will be awarded a gift certificate from Louisiana Nursery. 1st place \$100. 2nd place \$75.00 and 3rd place \$50.