

## Shadows Community Homeowners Association Income/Expenses January-August 2023

\*In January 2023, all accounting and management functions moved to Lewis Companies. An initial deposit of all SCHA funds was made by previous accounting firm to current SCHA bank account(s).

<b>INCOME</b>	
Dues	\$151,400.00
Initial Deposit*	\$94,597.76
Misc. Income (late fees, NSF, other)	\$483.00
<b>TOTAL BUDGETED INCOME</b>	<b>\$246,480.76</b>

<b>EXPENSES</b>	
<b>Utilities</b>	
Electricity	\$7,443.78
Water	\$766.20
<b>TOTAL UTILITIES</b>	<b>\$8,209.98</b>
<b>Maintenance</b>	
Fountains	\$241.50
Lake/Pond Maintenance	\$4,243.00
Landscaping/Grounds Maintenance	\$23,608.41
Maintenance Labor	\$39.67
Decorating/Signs	\$211.04
<b>TOTAL MAINTENANCE</b>	<b>\$28,343.62</b>
<b>Administrative</b>	
Insurance	\$13,811.61
Accounting/Legal Fees	\$10.00
Management Fee	\$16,200.00
Postage	\$471.13
Website	\$300.00
<b>TOTAL ADMINISTRATIVE</b>	<b>\$30,792.74</b>
<b>TOTAL EXPENSES</b>	<b>\$67,346.34</b>

<b>Operating Cash &amp; Reserves</b>	
Operating Cash	\$84,441.61
Reserve Account	\$94,497.76
<b>TOTAL RESERVES</b>	<b>\$178,939.37</b>
<b>NET INCOME</b>	<b>\$179,134.42</b>